

**ADVANCED SUBSIDIARY GCE****ACCOUNTING**

Accounting Applications

**F012**

Candidates answer on the Question Paper

**OCR Supplied Materials:**

- Resource Booklet

**Other Materials Required:**

- A calculator may be used

**Friday 21 May 2010****Morning****Duration: 2 hours**Candidate  
ForenameCandidate  
Surname

Centre Number

Candidate Number

**MODIFIED LANGUAGE****INSTRUCTIONS TO CANDIDATES**

- Write your name clearly in capital letters, your Centre Number and Candidate Number in the boxes above.
- Use black ink. Pencil may be used for graphs and diagrams only.
- The information required to answer questions 1-4 is contained within the Resource Booklet.
- Read each question carefully and make sure that you know what you have to do before starting your answer.
- Answer **all** the questions.
- Do **not** write in the bar codes.
- Write your answer to each question in the space provided. Additional paper may be used if necessary but you must clearly show your Candidate Number, Centre Number and question number(s).

**INFORMATION FOR CANDIDATES**

- The number of marks is given in brackets [ ] at the end of each question or part question.
- The total number of marks for this paper is **120**.
- The quality of written communication will be taken into account when marking your answers to questions labelled with an asterisk (\*).
- In these two questions/sub-questions, you will be assessed on the quality of your written communication. In one of these questions, the focus will be on your ability to present numerical information legibly and in an appropriate accounting format. In the other, you will be assessed on the legibility and style of writing, the clarity and coherence of your arguments and the accuracy of your spelling, punctuation and grammar.
- This document consists of **16** pages. Any blank pages are indicated.



**A calculator may  
be used for this  
paper**

**1 REQUIRED**

**(a)** For Daisy Ltd, a Purchases Ledger Control Account for the year ended 31 March 2010.

This image shows a full page of primary-ruled paper. It features approximately 20 horizontal dashed lines spaced evenly down the page, providing a guide for handwriting practice. The lines are thin and black, set against a plain white background. There are no margins, text, or other markings on the page.

[5]

- (c) Daisy Ltd had a debit balance on its Purchases Ledger Control Account on 1 April 2009. Describe **two** situations which could explain this.

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..... [4]

**Total marks [24]**

## 2 REQUIRED

**(a)** For the Skipper Sailing Club, the Subscriptions Account for the year ended 31 March 2010.

..... [7]

**(b)\* For the Skipper Sailing Club:**

- The Income and Expenditure Account for the year ended 31 March 2010
- The Balance Sheet as at 31 March 2010.

[illegible]







..... [6]

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**Turn over**

**3 REQUIRED**

- (a) For Adonis, calculate the following ratios (**where appropriate to two decimal places**) for **each of** the two years:

- (i) gross profit as a percentage of sales

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Answer: ..... [2]

- (ii) net profit as a percentage of sales

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Answer: ..... [2]

- (iii) stock turnover

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Answer: ..... [2]

- (iv) current ratio

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Answer: ..... [2]

- (v) liquid (acid test) ratio

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Answer: ..... [2]

(vi) return on capital employed (based on the capital at the end of year)

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Answer: ..... [2]

This image shows a full page of white paper with horizontal dashed lines, typical of primary school handwriting practice paper. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

**Total marks [24]**

#### 4 REQUIRED

- (a)** For Peacock Ltd, the Cash Budget for **each** of the three months July, August and September 2010.

[illegible]



**(b)** Explain the role and purpose of budgeting.

[6]

**Total marks [28]**

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